

CENTER FOR TRANSFORMATIVE ACTION
Financial Statements
June 30, 2014
(With Independent Auditors' Report Thereon)

CENTER FOR TRANSFORMATIVE ACTION

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Center for Transformative Action:

We have audited the accompanying financial statements of Center for Transformative Action (CTA) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CTA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the CTA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Center for Transformative Action as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of revenue, expenses and changes in net assets by program included in pages 11 through 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We previously audited CTA's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 14, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Toski & Co., CPAs, P.C.

Williamsville, New York
May 11, 2015

CENTER FOR TRANSFORMATIVE ACTION
Statement of Financial Position
June 30, 2014
with comparative totals for 2013

<u>Assets</u>	<u>2014</u>	<u>2013</u>
Current assets:		
Cash and equivalents	\$ 364,363	285,320
Short-term investments - certificates of deposits	250,104	150,033
Receivables	119,468	108,684
Prepaid expenses	8,491	7,280
Other assets	3,047	3,047
Total current assets	745,473	554,364
Furniture and equipment, at cost	59,991	39,553
Less accumulated depreciation	(33,652)	(33,431)
Net furniture and equipment	26,339	6,122
Total assets	\$ 771,812	560,486
 <u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	23,332	7,597
Accrued expenses	41,105	58,938
Deferred revenue	239,364	84,953
Funds held on behalf of others	11,356	6,018
Total current liabilities	315,157	157,506
Net assets:		
Undesignated	386,355	332,680
Board designated	70,300	70,300
Total net assets	456,655	402,980
Commitment (note 4)		
Total liabilities and net assets	\$ 771,812	560,486

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Activities
Year ended June 30, 2014
with comparative totals for 2013

	<u>2014</u>	<u>2013</u>
Revenue:		
Institutional support	\$ 556,498	554,588
Cornell support	241,017	207,402
Fundraising events and sales	156,388	123,604
Contributions	291,272	233,021
Fees, subscriptions and memberships	29,778	43,139
Investment income	839	614
Miscellaneous income	<u>15,320</u>	<u>26,399</u>
Total revenue	<u>1,291,112</u>	<u>1,188,767</u>
Expenses:		
Program services	1,103,377	1,012,806
Supporting services:		
Management and general	125,173	118,644
Fundraising	<u>8,887</u>	<u>13,255</u>
Total supporting services	<u>134,060</u>	<u>131,899</u>
Total expenses	<u>1,237,437</u>	<u>1,144,705</u>
Increase in net assets	53,675	44,062
Net assets at beginning of year	<u>402,980</u>	<u>358,918</u>
Net assets at end of year	<u><u>\$ 456,655</u></u>	<u><u>402,980</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Statement of Functional Expenses

Year ended June 30, 2014

with comparative totals for 2013

	Supporting services				
	Program services	Management and general	Fundraising	Total supporting services	
				2014	2013
Salaries	\$ 460,680	71,796	200	71,996	532,676
Employee benefits	67,087	14,653	59	14,712	81,799
Payroll taxes	44,109	6,939	15	6,954	51,063
Total salaries and related expenses	571,876	93,388	274	93,662	665,538
Rent	10,467	8,005	-	8,005	18,472
Contract employees and work study	272,316	212	-	212	272,528
Advertising, publicity and production	2,842	-	-	-	2,842
Travel and conferences	39,047	110	31	141	39,188
Telephone	8,336	1,290	-	1,290	9,626
Printing	14,808	394	2,963	3,357	18,165
Books, videos and subscriptions	9,121	-	-	-	9,121
Supplies	28,229	2,977	852	3,829	32,058
Minor equipment	3,571	2,153	-	2,153	5,724
Postage	7,415	460	627	1,087	8,502
Insurance	-	10,396	-	10,396	10,396
Program expense	38,213	-	-	-	38,213
Maintenance and repairs	1,155	-	-	-	1,155
Bank charges	1,175	418	2,948	3,366	4,541
Donations	89,317	180	-	180	89,497
Professional fees	3,585	5,150	-	5,150	8,735
Depreciation	1,615	-	-	-	1,615
Fundraising	-	-	1,192	1,192	1,192
Miscellaneous	289	40	-	40	329
Total expenses	\$ 1,103,377	125,173	8,887	134,060	1,237,437
					1,144,705

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Cash Flows
Year ended June 30, 2014
with comparative totals for 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Increase in net assets	\$ 53,675	44,062
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	1,615	249
Changes in:		
Receivables	(10,784)	1,633
Prepaid expenses	(1,211)	(1,267)
Deposits	-	2,000
Accounts payable	15,735	(2,239)
Accrued expenses	(17,833)	5,164
Deferred revenue	154,411	7,347
Funds held on behalf of others	<u>5,338</u>	<u>6,018</u>
Net cash provided by operating activities	<u>200,946</u>	<u>62,967</u>
Cash flows from investing activities:		
Sales (purchases) of short-term investments, net of redemptions	(100,071)	100,411
Additions to furniture and equipment	<u>(21,832)</u>	<u>(6,371)</u>
Net cash provided by (used in) investing activities	<u>(121,903)</u>	<u>94,040</u>
Net increase in cash and equivalents	79,043	157,007
Cash and equivalents at beginning of year	<u>285,320</u>	<u>128,313</u>
Cash and equivalents at end of year	<u><u>\$ 364,363</u></u>	<u><u>285,320</u></u>
Supplemental schedule of cash flow information - disposal of fully depreciated furniture and equipment	<u><u>\$ 1,394</u></u>	<u><u>-</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements

June 30, 2014

(1) Summary of Significant Accounting Policies

(a) Nature of Activities

The Center for Transformative Action (CTA), formerly the Center for Religion, Ethics, and Social Policy, Inc., is a nonprofit organization formed to promote educational and social action programs. CTA provides technical and administrative support services to these programs which operate under the established goals and guidelines of the CTA bylaws.

(b) Basis of Accounting

The financial statements of CTA have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(c) Basis of Presentation

CTA reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. CTA had only unrestricted net assets in 2014 and 2013.

(d) Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(e) Cash and Equivalents

For purposes of the statement of cash flows, CTA considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(f) Concentration of Credit Risk

Financial instruments that potentially subject CTA to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. Although the accounts exceed the federally insured deposit amount, management does not anticipate nonperformance by the financial institution.

(g) Receivables

Receivables are stated at the amount management expects to collect from outstanding balances. Management has determined that all receivables are collectible as of June 30, 2014 and 2013.

CENTER FOR TRANSFORMATIVE ACTION
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(h) Capitalization and Depreciation

Furniture and equipment are recorded at cost or fair market value at the date of the gift in the case of donated equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of furniture and equipment are recorded as unrestricted support. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statement of activities.

(i) Deferred Revenue and Revenue Recognition

Grant awards accounted for as exchange transactions are recorded as revenue when expenditures have been incurred in compliance with the grant restrictions. Amounts unspent are recorded in the statement of financial position as deferred revenue.

(j) Donated Services

During the years ended June 30, 2014 and 2013, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. However, many individuals volunteer their time and perform a variety of tasks that assist CTA.

(k) Promises to Give

Contributions are recognized when the donor makes an unconditional promise to give to CTA. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(l) Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(m) Subsequent Events

CTA has evaluated subsequent events through the date of the report which is the date the financial statements were available to be issued.

CENTER FOR TRANSFORMATIVE ACTION
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(n) Income Taxes

CTA is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code); therefore, no provision for income taxes is reflected in the financial statements. CTA has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. CTA presently discloses or recognizes income tax position based on management's estimate of whether it is reasonably possible or probable that a liability has been incurred for unrecognized income taxes. Management has concluded that CTA has taken no uncertain tax positions that require adjustment in its financial statements. U.S. Forms 990 filed by CTA are subject to examination by taxing authorities. CTA is no longer subject to tax examination for the years ended June 30, 2010, and prior.

(o) Reclassifications

Reclassifications have been made to certain 2013 balances in order to conform them to the 2014 presentation.

(2) Deferred Revenue

Deferred revenue at June 30, 2014 and 2013 amounted to \$239,364 and \$84,953, respectively. These amounts represent cash provided to CTA in advance of the period to be benefited in order to provide working capital for the operation of various programs.

(3) Affiliation with Cornell University

CTA is an affiliate of Cornell University (Cornell) through a written affiliation agreement. Based on the terms of this agreement, CTA is to provide services and programs to Cornell's faculty, staff, students, and others to create "wider opportunities for education and service in the fields of religion and ethics, and their relationship to social policy." Such services and programs are governed by the terms of a separate operating agreement between the organizations.

(a) Receivables

Receivables amounting to \$21,629 and \$21,085 were owed from Cornell for the years ended June 30, 2014 and 2013, respectively.

(b) Rent

CTA leases office space from Cornell United Religious Works under a tenant at will lease agreement. Rent expense for this office space amounted to \$8,296 and \$8,004 for the years ended June 30, 2014 and 2013, respectively.

CENTER FOR TRANSFORMATIVE ACTION
Notes to Financial Statements, Continued

(4) Commitment

CTA leases office space under various month-to-month leases from unrelated parties. Rent expense related to these leases for the years ended June 30, 2014 and 2013 amounted to \$10,176 and \$9,825, respectively.

(5) Advertising Costs

Advertising costs are expensed as incurred. Advertising, publicity and production expense amounted to \$2,842 and \$3,426 for the years ended June 30, 2014 and 2013, respectively.

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program
Year ended June 30, 2014

	<u>Total</u>	<u>CTA Admin.</u>	<u>Alternatives Library</u>	<u>Prisoner Express</u>
Revenue:				
Institutional support	\$ 556,498	21,815	-	300
Cornell support	241,017	111,467	129,550	-
Fundraising events and sales	156,388	50,098	915	14,934
Contributions	291,272	85,051	85	3,444
Fees, subscriptions and memberships	29,778	-	329	-
Investment income	839	619	5	1
Miscellaneous income	15,320	11,501	-	-
Total revenue	<u>1,291,112</u>	<u>280,551</u>	<u>130,884</u>	<u>18,679</u>
Expenses:				
Salaries	532,676	125,541	77,558	-
Employee benefits	81,799	28,756	8,953	-
Payroll taxes	51,063	10,715	6,951	-
Rent	18,472	8,296	1,188	-
Contract employees and work study	272,528	6,627	7,267	1,576
Advertising, publicity and production	2,842	-	295	85
Travel and conferences	39,188	10,863	-	-
Telephone	9,626	2,190	1,528	41
Printing	18,165	2,117	484	4,401
Books, videos and subscriptions	9,121	76	7,857	15
Supplies	32,058	8,077	1,198	767
Minor equipment	5,724	2,387	1,127	-
Postage	8,502	869	-	4,508
Insurance	10,396	10,396	-	-
Program expense	38,213	6,900	813	-
Maintenance and repairs	1,155	365	402	-
Bank charges	4,541	1,810	56	-
Donations	89,497	76,933	-	-
Professional fees	8,735	5,150	-	-
Depreciation	1,615	1,615	-	-
Fundraising	1,192	692	-	-
Miscellaneous	329	179	1	-
Total expenses	<u>1,237,437</u>	<u>310,554</u>	<u>115,678</u>	<u>11,393</u>
Increase (decrease) in net assets before transfers	53,675	(30,003)	15,206	7,286
Transfers and allocations	-	60,095	(11,791)	(906)
Net assets (deficiency) at beginning of year	<u>402,980</u>	<u>166,830</u>	<u>34,004</u>	<u>2,174</u>
Net assets at end of year	<u>\$ 456,655</u>	<u>196,922</u>	<u>37,419</u>	<u>8,554</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	MacCormick <u>Programs</u>	Eco <u>Village</u>	<u>CUSLAR</u>	Engineers for a Sustainable <u>World</u>
Revenue:				
Institutional support	\$ -	275,486	6,927	-
Cornell support	-	-	-	-
Fundraising events and sales	-	20,515	19,070	-
Contributions	-	57,320	6,966	-
Fees, subscriptions and memberships	-	7,391	-	-
Investment income	-	22	15	-
Miscellaneous income	-	75	770	-
Total revenue	-	360,809	33,748	-
Expenses:				
Salaries	-	167,931	15,417	-
Employee benefits	-	21,694	144	-
Payroll taxes	-	17,027	1,710	-
Rent	-	4,173	-	-
Contract employees and work study	-	88,413	8,057	-
Advertising, publicity and production	-	1,069	-	-
Travel and conferences	-	6,927	-	-
Telephone	-	1,860	458	-
Printing	-	3,040	3,050	-
Books, videos and subscriptions	-	153	84	-
Supplies	-	13,548	66	-
Minor equipment	-	-	-	-
Postage	-	617	534	-
Insurance	-	-	-	-
Program expense	-	2,849	2,685	-
Maintenance and repairs	-	37	-	-
Bank charges	-	503	404	-
Donations	-	100	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	139	-	-
Total expenses	-	330,080	32,609	-
Increase (decrease) in net assets before transfers	-	30,729	1,139	-
Transfers and allocations	17,286	(26,339)	(3,426)	6,171
Net assets (deficiency) at beginning of year	(17,286)	30,772	35,298	(6,171)
Net assets at end of year	\$ -	35,162	33,011	-

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Tompkins County Workers <u>Center</u>	Take Back Your Time	<u>Vitamin L</u>	Dorothy Cotton <u>Institute</u>
Revenue:				
Institutional support	\$ -	-	42,000	75,765
Cornell support	-	-	-	-
Fundraising events and sales	-	-	20,657	20,955
Contributions	-	-	45,334	21,844
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	104	18
Miscellaneous income	-	-	187	291
Total revenue	<u>-</u>	<u>-</u>	<u>108,282</u>	<u>118,873</u>
Expenses:				
Salaries	-	-	51,154	1,715
Employee benefits	-	-	16,995	16
Payroll taxes	-	-	4,198	226
Rent	-	-	-	-
Contract employees and work study	-	-	16,820	74,422
Advertising, publicity and production	-	-	975	-
Travel and conferences	-	-	1,667	15,628
Telephone	-	-	1,404	-
Printing	-	-	1,216	1,485
Books, videos and subscriptions	-	-	-	-
Supplies	-	-	2,303	1,662
Minor equipment	-	-	148	1,612
Postage	-	-	1,441	124
Insurance	-	-	-	-
Program expense	-	-	5,085	14,303
Maintenance and repairs	-	-	-	-
Bank charges	-	-	57	468
Donations	-	-	-	200
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	-	-
Total expenses	<u>-</u>	<u>-</u>	<u>103,463</u>	<u>111,861</u>
Increase (decrease) in net assets before transfers	-	-	4,819	7,012
Transfers and allocations	(2,926)	78	(8,242)	(8,817)
Net assets (deficiency) at beginning of year	<u>2,926</u>	<u>(78)</u>	<u>78,745</u>	<u>13,726</u>
Net assets at end of year	<u>\$ -</u>	<u>-</u>	<u>75,322</u>	<u>11,921</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Ithaca City of <u>Asylum</u>	<u>Life Writing</u>	Veteran's <u>Sanctuary</u>	An Open <u>Window</u>
Revenue:				
Institutional support	\$ 6,250	-	200	-
Cornell support	-	-	-	-
Fundraising events and sales	-	-	235	100
Contributions	5,906	-	5,644	1,875
Fees, subscriptions and memberships	-	-	-	-
Investment income	9	-	2	1
Miscellaneous income	-	-	700	-
Total revenue	<u>12,165</u>	<u>-</u>	<u>6,781</u>	<u>1,976</u>
Expenses:				
Salaries	-	-	-	-
Employee benefits	-	-	-	-
Payroll taxes	-	-	-	-
Rent	-	-	2,097	-
Contract employees and work study	750	-	-	-
Advertising, publicity and production	-	-	-	-
Travel and conferences	-	-	745	379
Telephone	99	-	-	-
Printing	869	-	-	286
Books, videos and subscriptions	-	-	-	-
Supplies	103	-	-	381
Minor equipment	-	-	-	-
Postage	102	-	-	191
Insurance	-	-	-	-
Program expense	2,816	-	-	-
Maintenance and repairs	-	-	-	-
Bank charges	32	-	-	15
Donations	8,400	-	-	-
Professional fees	2,835	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	-	-
Total expenses	<u>16,006</u>	<u>-</u>	<u>2,842</u>	<u>1,252</u>
Increase (decrease) in net assets before transfers	(3,841)	-	3,939	724
Transfers and allocations	(497)	-	(400)	(666)
Net assets (deficiency) at beginning of year	<u>19,865</u>	<u>-</u>	<u>4,818</u>	<u>2,812</u>
Net assets at end of year	<u>\$ 15,527</u>	<u>-</u>	<u>8,357</u>	<u>2,870</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Relationship <u>Foundation</u>	Food Systems Development <u>Project</u>	Buffalo Street <u>Bookmarks</u>	Local Investing Resource <u>Center</u>
Revenue:				
Institutional support	\$ -	34,000	-	12,696
Cornell support	-	-	-	-
Fundraising events and sales	-	-	-	-
Contributions	-	650	151	720
Fees, subscriptions and memberships	-	22,058	-	-
Investment income	-	15	-	19
Miscellaneous income	-	1,300	-	158
Total revenue	-	58,023	151	13,593
Expenses:				
Salaries	-	36,066	-	-
Employee benefits	-	4,685	-	-
Payroll taxes	-	3,805	-	-
Rent	-	-	-	68
Contract employees and work study	-	2,189	-	10,638
Advertising, publicity and production	-	28	-	-
Travel and conferences	-	583	-	1,739
Telephone	-	443	-	128
Printing	-	-	-	16
Books, videos and subscriptions	-	936	-	-
Supplies	-	1,106	-	-
Minor equipment	-	-	-	-
Postage	-	18	-	-
Insurance	-	-	-	-
Program expense	-	209	-	-
Maintenance and repairs	-	-	-	-
Bank charges	-	32	-	8
Donations	-	-	-	-
Professional fees	-	750	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	-	-
Total expenses	-	50,850	-	12,597
Increase (decrease) in net assets before transfers	-	7,173	151	996
Transfers and allocations	-	(4,154)	-	(995)
Net assets (deficiency) at beginning of year	10	-	(151)	4,323
Net assets at end of year	\$ 10	3,019	-	4,324

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Third Root Educational Exchange	Sustainability Center	Human Rights Educators	Woods Earth
Revenue:				
Institutional support	\$ 5,103	37,665	4,159	21,326
Cornell support	-	-	-	-
Fundraising events and sales	630	2,263	-	6,016
Contributions	22,182	1,490	760	3,845
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	5	-	4
Miscellaneous income	-	338	-	-
Total revenue	<u>27,915</u>	<u>41,761</u>	<u>4,919</u>	<u>31,191</u>
Expenses:				
Salaries	8,535	27,815	815	20,129
Employee benefits	83	270	8	195
Payroll taxes	1,098	2,659	110	2,564
Rent	-	-	-	2,650
Contract employees and work study	3,975	2,089	3,525	970
Advertising, publicity and production	100	200	-	90
Travel and conferences	-	50	-	-
Telephone	-	1,462	-	13
Printing	583	245	-	373
Books, videos and subscriptions	-	-	-	-
Supplies	-	1,084	-	1,763
Minor equipment	-	-	-	450
Postage	-	-	98	-
Insurance	-	-	-	-
Program expense	230	700	-	1,623
Maintenance and repairs	-	-	-	351
Bank charges	1,015	16	14	111
Donations	3,864	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	500	-	-	-
Miscellaneous	-	10	-	-
Total expenses	<u>19,983</u>	<u>36,600</u>	<u>4,570</u>	<u>31,282</u>
Increase (decrease) in net assets before transfers	7,932	5,161	349	(91)
Transfers and allocations	(1,855)	(2,805)	(350)	(879)
Net assets (deficiency) at beginning of year	<u>2,850</u>	<u>1,499</u>	<u>751</u>	<u>5,004</u>
Net assets at end of year	<u>\$ 8,927</u>	<u>3,855</u>	<u>750</u>	<u>4,034</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Coalition for ERA	Sustainability Center
Revenue:		
Institutional support	\$ 8,806	4,000
Cornell support	-	-
Fundraising events and sales	-	-
Contributions	28,005	-
Fees, subscriptions and memberships	-	-
Investment income	-	-
Miscellaneous income	-	-
Total revenue	<u>36,811</u>	<u>4,000</u>
Expenses:		
Salaries	-	-
Employee benefits	-	-
Payroll taxes	-	-
Rent	-	-
Contract employees and work study	45,210	-
Advertising, publicity and production	-	-
Travel and conferences	607	-
Telephone	-	-
Printing	-	-
Books, videos and subscriptions	-	-
Supplies	-	-
Minor equipment	-	-
Postage	-	-
Insurance	-	-
Program expense	-	-
Maintenance and repairs	-	-
Bank charges	-	-
Donations	-	-
Professional fees	-	-
Depreciation	-	-
Fundraising	-	-
Miscellaneous	-	-
Total expenses	<u>45,817</u>	<u>-</u>
Increase (decrease) in net assets before transfers	(9,006)	4,000
Transfers and allocations	(4,582)	(4,000)
Net assets (deficiency) at beginning of year	<u>20,259</u>	<u>-</u>
Net assets at end of year	<u><u>\$ 6,671</u></u>	<u><u>-</u></u>