

CENTER FOR TRANSFORMATIVE ACTION

Financial Statements

June 30, 2013

(With Independent Auditors' Report Thereon)

CENTER FOR TRANSFORMATIVE ACTION
Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 10
Schedule of Revenue, Expenses and Changes in Net Assets by Program	11 - 17

* * * * *

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Center for Transformative Action:

We have audited the accompanying financial statements of Center for Transformative Action (CTA), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Center for Transformative Action as of June 30, 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental information included in pages 11 through 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We previously audited CTA's 2012 financial statements, and our report dated January 22, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Toski & Co., CPAs, P.C.

Williamsville, New York
May 14, 2014

CENTER FOR TRANSFORMATIVE ACTION
Statement of Financial Position
June 30, 2013
with comparative totals for 2012

<u>Assets</u>	<u>2013</u>	<u>2012</u>
Current assets:		
Cash and equivalents	\$ 285,320	128,313
Short-term investments - certificates of deposits	150,033	250,444
Receivables	108,684	110,317
Prepaid expenses	7,280	6,013
Deposits	-	2,000
Other assets	3,047	3,047
Total current assets	<u>554,364</u>	<u>500,134</u>
Furniture and equipment, at cost	39,553	37,778
Less accumulated depreciation	<u>(33,431)</u>	<u>(37,778)</u>
Net furniture and equipment	<u>6,122</u>	<u>-</u>
Total assets	<u><u>\$ 560,486</u></u>	<u><u>500,134</u></u>
 <u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	7,597	9,836
Accrued expenses	58,938	53,774
Deferred revenue	84,953	77,606
Funds held on behalf of others	6,018	-
Total current liabilities	<u>157,506</u>	<u>141,216</u>
Net assets:		
Unrestricted:		
Undesignated	332,680	284,572
Board designated	70,300	70,300
Total unrestricted net assets	402,980	354,872
Temporarily restricted	-	4,046
Total net assets	<u>402,980</u>	<u>358,918</u>
Commitment (note 7)		
Total liabilities and net assets	<u><u>\$ 560,486</u></u>	<u><u>500,134</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Activities
Year ended June 30, 2013
with comparative totals for 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>2012</u>
	<u>2013</u>			
Revenue:				
Institutional support	\$ 554,588	-	554,588	352,958
Cornell support	219,402	-	219,402	210,437
Fundraising events and sales	108,604	-	108,604	103,494
Contributions	236,021	-	236,021	153,639
Fees, subscriptions and memberships	43,139	-	43,139	57,448
Investment income	614	-	614	1,025
Miscellaneous income	26,399	-	26,399	6,080
Net assets released from restrictions	4,046	(4,046)	-	-
Total revenue	<u>1,192,813</u>	<u>(4,046)</u>	<u>1,188,767</u>	<u>885,081</u>
Expenses:				
Program services	1,012,806	-	1,012,806	848,464
Management and general	118,644	-	118,644	129,944
Fundraising	13,255	-	13,255	3,816
Total expenses	<u>1,144,705</u>	<u>-</u>	<u>1,144,705</u>	<u>982,224</u>
Increase (decrease) in net assets before transfers	48,108	(4,046)	44,062	(97,143)
Transfers of net assets	-	-	-	(40,311)
Net assets at beginning of year	<u>354,872</u>	<u>4,046</u>	<u>358,918</u>	<u>496,372</u>
Net assets at end of year	<u>\$ 402,980</u>	<u>-</u>	<u>402,980</u>	<u>358,918</u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Statement of Functional Expenses

Year ended June 30, 2013

with comparative totals for 2012

	Supporting services				Total	
	Program services	Management and general	Fundraising	supporting services	2013	2012
Salaries	\$ 372,453	68,526	4,455	72,981	445,434	462,593
Employee benefits	60,223	11,198	650	11,848	72,071	60,025
Payroll taxes	33,443	6,510	374	6,884	40,327	39,166
Total salaries and related expenses	466,119	86,234	5,479	91,713	557,832	561,784
Rent	9,825	8,004	-	8,004	17,829	17,513
Contract employees and work study	248,638	646	36	682	249,320	193,114
Advertising, publicity and production	3,426	-	-	-	3,426	4,117
Travel and conferences	114,670	303	-	303	114,973	21,473
Telephone	5,965	1,210	-	1,210	7,175	10,097
Printing	10,237	48	2,545	2,593	12,830	13,535
Books, videos and subscriptions	10,797	-	-	-	10,797	12,409
Supplies	16,544	1,625	1,511	3,136	19,680	10,650
Minor equipment	13,487	-	-	-	13,487	8,614
Postage	7,010	754	664	1,418	8,428	7,387
Insurance	-	10,931	-	10,931	10,931	10,759
Program expense	16,695	-	-	-	16,695	11,230
Maintenance and repairs	625	-	-	-	625	743
Bank charges	1,506	178	1,120	1,298	2,804	3,920
Donations	85,838	-	-	-	85,838	81,814
Professional fees	-	8,210	-	8,210	8,210	5,500
Depreciation	-	249	-	249	249	1,233
Fundraising	-	-	1,537	1,537	1,537	314
Miscellaneous	1,424	252	363	615	2,039	6,018
Total expenses	\$ 1,012,806	118,644	13,255	131,899	1,144,705	982,224

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION
Statement of Cash Flows
Year ended June 30, 2013
with comparative totals for 2012

	<u>2013</u>	<u>2012</u>
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ 44,062	(97,143)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used in) operating activities:		
Depreciation	249	1,233
Transfers of net assets	-	(40,311)
Loss on disposal of furniture and equipment	-	107
Changes in:		
Receivables	1,633	(16,149)
Prepaid expenses	(1,267)	1,718
Deposits	2,000	-
Other assets	-	277
Accounts payable	(2,239)	(2,190)
Accrued expenses	5,164	3,400
Deferred revenue	7,347	40,346
Funds held on behalf of others	<u>6,018</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>62,967</u>	<u>(108,712)</u>
Cash flows from investing activities:		
Additions to property and equipment	(6,371)	-
Decrease in short-term investment	<u>100,411</u>	<u>50,017</u>
Net cash provided by investing activities	<u>94,040</u>	<u>50,017</u>
Net increase (decrease) in cash	157,007	(58,695)
Cash at beginning of year	<u>128,313</u>	<u>187,008</u>
Cash at end of year	<u><u>\$ 285,320</u></u>	<u><u>128,313</u></u>

See accompanying notes to financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements

June 30, 2013

(1) Summary of Significant Accounting Policies

(a) Nature of Activities

The Center for Transformative Action (CTA), formerly the Center for Religion, Ethics, and Social Policy, Inc., is a nonprofit organization formed to promote educational and social action programs. CTA provides technical and administrative support services to these programs which operate under the established goals and guidelines of the CTA bylaws.

(b) Basis of Accounting

The financial statements of CTA have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(c) Basis of Presentation

CTA reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. CTA has no permanently restricted net assets. Accordingly, net assets of CTA and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations and may be used for any purpose designated by CTA's Board of Directors.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of CTA and/or the passage of time.

(d) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(e) Cash

For purposes of the statement of cash flows, CTA considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(f) Concentration of Credit Risk

Financial instruments that potentially subject CTA to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. Although the accounts exceed the federally insured deposit amount, management does not anticipate nonperformance by the financial institution.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(g) Capitalization and Depreciation

Furniture and equipment are recorded at cost or fair market value at the date of the gift in the case of donated equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of equipment are recorded as unrestricted support. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statement of activities.

(h) Deferred Revenue and Revenue Recognition

Grant awards accounted for as exchange transactions are recorded as revenue when expenditures have been incurred in compliance with the grant restrictions. Amounts unspent are recorded in the statement of financial position as deferred revenue.

(i) Donated Services

During the years ended June 30, 2013 and 2012, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. However, many individuals volunteer their time and perform a variety of tasks that assist CTA.

(j) Promises to Give

Contributions are recognized when the donor makes an unconditional promise to give to CTA. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(k) Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(l) Subsequent Events

CTA has evaluated events after June 30, 2013, and through May 14, 2014, which is the date the financial statements were available to be issued, and determined that any events or transactions occurring during this period that would require recognition or disclosure are properly addressed in these financial statements.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(m) Income Taxes

CTA is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, therefore, no provision for income taxes is reflected in the financial statements.

Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return, only when it is determined that the income tax position will more-likely-than-not be sustained upon examination by taxing authorities. CTA has analyzed tax positions taken for filing with the Internal Revenue Service and all state jurisdictions where it operates. CTA believes that income tax positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse affect on its financial condition, results of operations or cash flows. Accordingly, CTA has not recorded any reserves, or related accruals for interest and penalties, for uncertain income tax positions at June 30, 2013 and 2012.

CTA is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. CTA believes it is no longer subject to income tax examinations for years prior to 2009.

CTA's policy is to classify income tax related interest and penalties in interest expense and other expenses, respectively.

(n) Reclassifications

Reclassifications have been made to certain 2012 balances in order to conform them to the 2013 presentation.

(2) Deferred Revenue

Deferred revenue at June 30, 2013 and 2012 amounted to \$84,953 and \$77,606, respectively.

These amounts represent cash provided to CTA in advance of the period to be benefited in order to provide working capital for the operation of various programs.

(3) Affiliation with Cornell University

CTA is an affiliate of Cornell University (Cornell) through a written affiliation agreement. Based on the terms of this agreement, CTA is to provide services and programs to Cornell's faculty, staff, students, and others to create "wider opportunities for education and service in the fields of religion and ethics, and their relationship to social policy." Such services and programs are governed by the terms of a separate operating agreement between the organizations.

CENTER FOR TRANSFORMATIVE ACTION

Notes to Financial Statements, Continued

(4) Transfers of Net Assets

During the year ended June 30, 2012, CTA transferred \$26,729 in net assets of the Center for Transformative Action to Tompkins County Worker Center for program transfer. Additionally, during the year ended June 30, 2012, CTA transferred \$13,582 in net assets of Center for Transformative Action to Shared Journeys Inc. Total amounts transferred in 2012 consisted of \$38,530 in cash, \$106 in inventory and \$1,675 in receivables.

(5) Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, 2013 and 2012 consist of the following:

	<u>2013</u>	<u>2012</u>
Alternative Library - McCormick	\$ <u>-</u>	<u>4,046</u>

(6) Net Assets Released from Restrictions

Net assets released by meeting restriction requirements for the Alternative Library-McCormick amounted to \$4,046 for the year ended June 30, 2013.

(7) Commitment

CTA leases office space under various month-to-month leases. Rent expense for the years ended June 30, 2013 and 2012 amounted to \$17,829 and \$17,513, respectively.

(8) Advertising Costs

Advertising costs are expensed as incurred. Advertising expense amounted to \$3,426 and \$4,117 for the years ended June 30, 2013 and 2012, respectively.

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program
Year ended June 30, 2013

	<u>Total</u>	<u>CTA Admin.</u>	<u>Alternatives Library</u>	<u>Prisoner Express</u>
Revenue:				
Institutional support	\$ 554,588	45,055	-	-
Cornell support	219,402	95,250	124,152	-
Fundraising events and sales	108,604	13,329	3,094	15,900
Contributions	236,021	55,918	160	1,143
Fees, subscriptions and memberships	43,139	16,789	729	-
Investment income	614	247	19	5
Miscellaneous income	26,399	25,368	-	-
Total revenue	<u>1,188,767</u>	<u>251,956</u>	<u>128,154</u>	<u>17,048</u>
Expenses:				
Salaries	445,434	111,389	83,733	-
Employee benefits	72,071	28,331	8,231	-
Payroll taxes	40,327	10,721	6,684	-
Rent	17,829	8,004	500	-
Contract employees and work study	249,320	14,992	7,557	4,569
Advertising, publicity and production	3,426	42	181	-
Travel and conferences	114,973	4,862	80	-
Telephone	7,175	2,325	1,081	-
Printing	12,830	3,267	532	2,029
Books, videos and subscriptions	10,797	-	8,183	28
Supplies	19,680	3,368	2,548	382
Minor equipment	13,487	162	2,996	-
Postage	8,428	724	90	3,169
Insurance	10,931	10,931	-	-
Program expense	16,695	7,790	516	395
Maintenance and repairs	625	-	-	-
Bank charges	2,804	1,437	11	-
Donations	85,838	55,188	10	-
Professional fees	8,210	8,210	-	-
Depreciation	249	249	-	-
Fundraising	1,537	352	-	-
Miscellaneous	2,039	814	39	-
Total expenses	<u>1,144,705</u>	<u>273,158</u>	<u>122,972</u>	<u>10,572</u>
Increase (decrease) in net assets before transfers	44,062	(21,202)	5,182	6,476
Transfers and allocations	-	57,992	(9,329)	(590)
Net assets (deficiency) at beginning of year	<u>358,918</u>	<u>130,040</u>	<u>38,151</u>	<u>(3,712)</u>
Net assets (deficiency) at end of year	<u>\$ 402,980</u>	<u>166,830</u>	<u>34,004</u>	<u>2,174</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	MacCormick <u>Programs</u>	Eco <u>Village</u>	<u>CUSLAR</u>	Engineers for a Sustainable <u>World</u>
Revenue:				
Institutional support	\$ 20,000	291,828	-	-
Cornell support	-	-	-	-
Fundraising events and sales	-	14,523	18,055	-
Contributions	-	21,773	7,350	-
Fees, subscriptions and memberships	-	4,990	1,050	-
Investment income	-	15	71	-
Miscellaneous income	-	-	1,030	-
Total revenue	<u>20,000</u>	<u>333,129</u>	<u>27,556</u>	<u>-</u>
Expenses:				
Salaries	-	167,871	14,232	-
Employee benefits	-	18,985	124	-
Payroll taxes	-	15,204	1,364	-
Rent	-	6,060	400	-
Contract employees and work study	800	74,866	9,235	-
Advertising, publicity and production	-	121	163	-
Travel and conferences	-	7,196	374	-
Telephone	-	1,164	464	-
Printing	-	1,864	1,660	-
Books, videos and subscriptions	109	2,350	-	-
Supplies	-	4,131	442	-
Minor equipment	-	3,054	170	-
Postage	-	512	556	-
Insurance	-	-	-	-
Program expense	-	4,003	911	-
Maintenance and repairs	-	120	-	-
Bank charges	-	219	233	169
Donations	22,425	300	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	118	-	-
Miscellaneous	-	364	-	86
Total expenses	<u>23,334</u>	<u>308,502</u>	<u>30,328</u>	<u>255</u>
Increase (decrease) in net assets before transfers	(3,334)	24,627	(2,772)	(255)
Transfers and allocations	(712)	(24,900)	(2,309)	-
Net assets (deficiency) at beginning of year	<u>(13,240)</u>	<u>31,045</u>	<u>40,379</u>	<u>(5,916)</u>
Net assets (deficiency) at end of year	<u>\$ (17,286)</u>	<u>30,772</u>	<u>35,298</u>	<u>(6,171)</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Tompkins County Workers <u>Center</u>	Take Back <u>Your Time</u>	<u>Vitamin L</u>	Dorothy Cotton <u>Institute</u>
Revenue:				
Institutional support	\$ -	-	36,600	101,336
Cornell support	-	-	-	-
Fundraising events and sales	-	-	33,874	6,810
Contributions	-	-	34,397	55,123
Fees, subscriptions and memberships	-	-	-	17,250
Investment income	-	-	147	48
Miscellaneous income	-	-	1	-
Total revenue	-	-	105,019	180,567
Expenses:				
Salaries	-	-	48,459	289
Employee benefits	-	-	16,208	3
Payroll taxes	-	-	4,035	42
Rent	-	-	-	-
Contract employees and work study	-	-	27,338	78,912
Advertising, publicity and production	-	-	2,234	116
Travel and conferences	-	-	1,641	96,059
Telephone	-	-	958	154
Printing	-	-	782	250
Books, videos and subscriptions	-	-	-	-
Supplies	-	-	4,022	1,564
Minor equipment	-	-	158	2,060
Postage	-	-	1,582	296
Insurance	-	-	-	-
Program expense	-	-	40	942
Maintenance and repairs	-	-	-	-
Bank charges	-	-	40	440
Donations	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	-
Miscellaneous	-	-	600	34
Total expenses	-	-	108,097	181,161
Increase (decrease) in net assets before transfers	-	-	(3,078)	(594)
Transfers and allocations	-	-	(5,783)	(9,914)
Net assets (deficiency) at beginning of year	2,926	(78)	87,606	24,234
Net assets (deficiency) at end of year	\$ 2,926	(78)	78,745	13,726

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Ithaca City of <u>Asylum</u>	<u>Life Writing</u>	Veteran's <u>Sanctuary</u>	An Open <u>Window</u>
Revenue:				
Institutional support	\$ 7,200	-	-	500
Cornell support	-	-	-	-
Fundraising events and sales	-	275	973	-
Contributions	8,935	-	2,728	1,990
Fees, subscriptions and memberships	-	121	-	-
Investment income	34	-	7	6
Miscellaneous income	-	-	-	-
Total revenue	<u>16,169</u>	<u>396</u>	<u>3,708</u>	<u>2,496</u>
Expenses:				
Salaries	-	-	-	-
Employee benefits	-	-	-	-
Payroll taxes	-	-	-	-
Rent	-	350	2,314	-
Contract employees and work study	500	464	60	-
Advertising, publicity and production	-	-	-	-
Travel and conferences	-	-	475	1,255
Telephone	-	133	-	-
Printing	1,457	-	171	553
Books, videos and subscriptions	-	-	-	-
Supplies	388	-	185	878
Minor equipment	-	-	25	-
Postage	586	-	-	525
Insurance	-	-	-	-
Program expense	1,141	-	44	-
Maintenance and repairs	-	-	-	-
Bank charges	19	-	7	23
Donations	6,800	1,115	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	1,000	-	-	-
Miscellaneous	-	-	80	22
Total expenses	<u>11,891</u>	<u>2,062</u>	<u>3,361</u>	<u>3,256</u>
Increase (decrease) in net assets before transfers	4,278	(1,666)	347	(760)
Transfers and allocations	(654)	(33)	271	(400)
Net assets (deficiency) at beginning of year	<u>16,241</u>	<u>1,699</u>	<u>4,200</u>	<u>3,972</u>
Net assets (deficiency) at end of year	<u>\$ 19,865</u>	<u>-</u>	<u>4,818</u>	<u>2,812</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Relationship <u>Foundation</u>	Food Systems Development <u>Project</u>	Buffalo Street <u>Bookmarks</u>	Local Investing Resource <u>Center</u>
Revenue:				
Institutional support	\$ -	-	-	30,000
Cornell support	-	-	-	-
Fundraising events and sales	-	-	440	-
Contributions	2	1,050	7,135	6,823
Fees, subscriptions and memberships	-	-	-	-
Investment income	-	-	-	15
Miscellaneous income	-	-	-	-
Total revenue	<u>2</u>	<u>1,050</u>	<u>7,575</u>	<u>36,838</u>
Expenses:				
Salaries	-	-	6,481	-
Employee benefits	-	-	63	-
Payroll taxes	-	-	778	-
Rent	-	-	-	-
Contract employees and work study	-	962	-	25,548
Advertising, publicity and production	-	-	-	-
Travel and conferences	583	-	-	1,580
Telephone	160	-	-	9
Printing	27	-	-	-
Books, videos and subscriptions	2	-	-	125
Supplies	219	-	-	98
Minor equipment	139	-	-	3,313
Postage	45	-	-	14
Insurance	-	-	-	-
Program expense	150	-	-	29
Maintenance and repairs	38	-	-	-
Bank charges	-	33	1	63
Donations	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	41
Miscellaneous	-	-	-	-
Total expenses	<u>1,363</u>	<u>995</u>	<u>7,323</u>	<u>30,820</u>
Increase (decrease) in net assets before transfers	(1,361)	55	252	6,018
Transfers and allocations	-	(55)	(403)	(1,695)
Net assets (deficiency) at beginning of year	<u>1,371</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets (deficiency) at end of year	<u>\$ 10</u>	<u>-</u>	<u>(151)</u>	<u>4,323</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Third Root Educational <u>Exchange</u>	Sustainability <u>Center</u>	Human Rights <u>Educators</u>	Woods <u>Earth</u>
Revenue:				
Institutional support	\$ -	14,238	-	6,637
Cornell support	-	-	-	-
Fundraising events and sales	-	500	-	831
Contributions	5,235	3,256	801	1,943
Fees, subscriptions and memberships	-	-	-	2,210
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
Total revenue	<u>5,235</u>	<u>17,994</u>	<u>801</u>	<u>11,621</u>
Expenses:				
Salaries	-	10,325	-	2,655
Employee benefits	-	100	-	26
Payroll taxes	-	1,167	-	332
Rent	-	1	-	200
Contract employees and work study	2,168	1,000	-	349
Advertising, publicity and production	-	352	-	217
Travel and conferences	-	-	-	60
Telephone	-	488	-	-
Printing	-	226	-	12
Books, videos and subscriptions	-	-	-	-
Supplies	-	320	-	1,097
Minor equipment	-	1,386	-	24
Postage	-	-	76	253
Insurance	-	-	-	-
Program expense	-	-	-	734
Maintenance and repairs	-	270	-	197
Bank charges	-	-	19	90
Donations	-	-	-	-
Professional fees	-	-	-	-
Depreciation	-	-	-	-
Fundraising	-	-	-	26
Miscellaneous	-	-	-	-
Total expenses	<u>2,168</u>	<u>15,635</u>	<u>95</u>	<u>6,272</u>
Increase (decrease) in net assets before transfers	3,067	2,359	706	5,349
Transfers and allocations	(217)	(860)	45	(345)
Net assets (deficiency) at beginning of year	-	-	-	-
Net assets (deficiency) at end of year	<u>\$ 2,850</u>	<u>1,499</u>	<u>751</u>	<u>5,004</u>

(Continued)

CENTER FOR TRANSFORMATIVE ACTION
Schedule of Revenue, Expenses and
Changes in Net Assets by Program, Continued

	Coalition <u>for ERA</u>
Revenue:	
Institutional support	\$ 1,194
Cornell support	-
Fundraising events and sales	-
Contributions	20,259
Fees, subscriptions and memberships	-
Investment income	-
Miscellaneous income	-
Total revenue	<u>21,453</u>
Expenses:	
Salaries	-
Employee benefits	-
Payroll taxes	-
Rent	-
Contract employees and work study	-
Advertising, publicity and production	-
Travel and conferences	808
Telephone	239
Printing	-
Books, videos and subscriptions	-
Supplies	38
Minor equipment	-
Postage	-
Insurance	-
Program expense	-
Maintenance and repairs	-
Bank charges	-
Donations	-
Professional fees	-
Depreciation	-
Fundraising	-
Miscellaneous	-
Total expenses	<u>1,085</u>
Increase (decrease) in net assets before transfers	20,368
Transfers and allocations	(109)
Net assets (deficiency) at beginning of year	-
Net assets (deficiency) at end of year	<u>\$ 20,259</u>